



Report of Advisory Committee of Agricultural and Live-Stock Producers in Consultation with the Department of Agriculture and the Food Administration Sitting in Washington, March 28 to April 4, Inclusive

By United States Advisory Producers

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1918 Excerpt: .cooperatives is related to the second. It is the lack of real understanding of the purposes of credit and of how to administer it. Thus many societies have failed because they did not realize the need to consider all the bor26 M. Digby, op cit. 27 Nigeria, Annual Report of the Registrar of Co-operative Societies for the year 1947-8. 28 N. L. Whetten, Rural Mexico (Chicago, 1948). rowings of their members. Much borrowing from local traders continued at high rates of interest and these traders were able to secure priority for the prompt repayment of their loans at harvest time to the detriment of the societies. Although small local societies should restrict themselves largely to shortterm loans, they have often made large loans for the repayment of old long-term debts. The need to think carefully of repayment plans for individual members has not been adequately realized,...



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