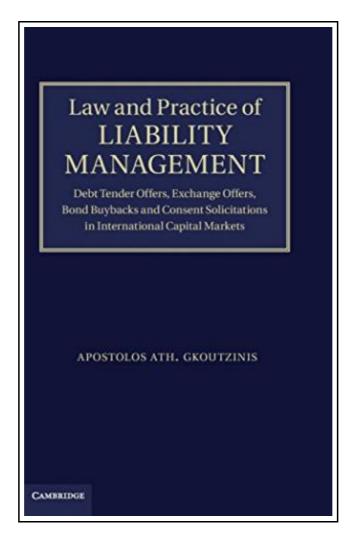
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This publication is great. It is full of wisdom and knowledge You will not really feel monotony at at any time of the time (that's what catalogs are for relating to when you ask me).

(Dr. Everett Dicki DDS)

LAW AND PRACTICE OF LIABILITY MANAGEMENT



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Cambridge Univ Pr, 2014. Hardcover. Book Condition: New. 16.51 x 24.13 cm. "As the issuer of debt securities in the capital markets and its advisors are preparing for the customary celebratory closing dinner following the issuance of the securities to investors and the successful completion of an intense and (probably) expensive capital markets project, a liability management transaction for those same securities is probably the last thing on their minds. It is entirely unromantic for any newly wedded couple to be discussing the advantages and disadvantages of a divorce or going through the provisions of a nuptial agreement as they are boarding a flight, holding hands, to their honeymoon destination. And yet, honeymoons never last for ever and marriages often come to a sudden end as well. For the issuer of debt securities that had once been issued and celebrated with a lot of fanfare, the equivalent of a messy divorce from its hapless investors takes the form of a liability management transaction against the background of the issuer's or its controlling shareholders' new financing or strategic plans and, in the worst case, against the background of considerable financial stress and the risk or the reality of bankruptcy"-- Our orders are sent from our warehouse locally or directly from our international distributors to allow us to offer you the best possible price and delivery time. Book.

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